**INTEREST RATES MARKET NOTICE**

**Date: 23 January 2017**

**Subject:** Tap Issue

***(DEVELOPMENT BANK OF SOUTHERN AFRICA –“DVF21”)***

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The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTHERN AFRICA,** with effect from 24 January 2017.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R400,000,000.00

**Total Amount Following Tap Issue** R 1,150,000,000.00

**Bond Code** DVF21

**Nominal Issued** R 400,000,000.00

**Issue Price** 101.40046%

**Coupon** 9.128% (3 Month JIBAR as at 24 Nov 2016 of 7.358% plus 177 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 29 November 2021

**Books Close Date(s)** 18 February, 19 May, 19 August, 19 November

**Interest Payment Date(s)** 28 February, 29 May, 29 August, 29 November

**Last Day to Register** By 17:00 on17 February, 18 May, 18 August, 18 November

**Issue Date** 24 January 2017

**Date Convention** Following

**Interest Commencement Date** 29 November 2016

**First Interest Date** 28 February 2017

**ISIN No.** ZAG000141094

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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